

Part 3: Long Listening

Time Remaining: 10 minutes

NEXT

An audio clip will play automatically after the preparation time.



Preparation Time
144
second(s)



3. Which of the following could be explained with the Production Possibility Curve?

- ☐ investment return from a foreign stock market
- ☐ decrease of product output after resource re-allocation
- ☐ increased sale of new model with new functions
- ☐ impact of earthquake on the crop yields

4. What is one way of grouping economic models that the professor mentions?

- ☐ visual and mathematical
- ☐ simple and complex
- ☐ Cobb-Douglas and Heckscher-Ohlin
- ☐ principle and sophisticated